

27 June 2010

ASX ANNOUNCEMENT

Valleyarm to distribute content to top Singapore telecommunication carriers

(ASX Code: TNC)

Highlights:

- Licensing Agreement signed with Ithos Digital Pte Ltd, Singapore
- Distribution of Valleyarm catalogue through mobile carriers including Singtel, M1 and Starhub.

The Directors of Transol Corporation Limited ("Transol") are pleased to announce that its 100% owned subsidiary Valleyarm Digital Pty Ltd ("Valleyarm") has entered into an agreement with Ithos Digital Pte Ltd for content distribution across Singapore.

The Agreement provides for distribution of Valleyarm's catalogue of over 1.8 million songs through Singapore's digital and mobile platforms including music stores operated by SingTel, M1 and Starhub, which have a combined subscriber base of over 6 million users.

According to the International Federation of the Phonographic Industry's report dated 21 February 2011, Singapore has shown digital sales growth of more than 40% in the 2009-2010 reported sales year, and distribution of Valleyarm's catalogue will enable the Company to attain a share of this sustainable growth market.

About Valleyarm

Valleyarm specialises in the digital distribution, publishing and online marketing of music and video content focused primarily on content and services within the Asia Pacific Region, along with representation in eastern and southern Africa, the Pacific and Europe. Valleyarm incorporates a unique solution emphasising an "Asia-In" "Asia-Out" model providing digital music content distribution and sub-publishing services which enable Asian content owners to monetise content external from their homeland, and to provide an Asian gateway for western acts and labels to monetise their content in non-traditional markets.

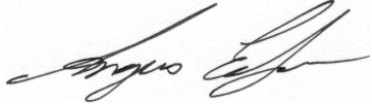
The Valleyarm catalogue of over 1,800,000 tracks includes single, album and video titles from high profile artists such as Birds of Tokyo, Powderfinger, Pseudo Echo, The Veronicas, Diesel, Jimmy Barnes, Nidji, Peterpan, T-Rex, Delta Goodrem, Small Faces, Underworld and Ian Dury and The Blockheads.

Valleyarm has existing offices in Australia, Singapore, New York and Berlin, and partners throughout Asia, the Pacific, the Middle East, UK and Europe. For further information visit the Company's website at www.valleyarm.com.

About Ithos Digital

Ithos Digital Pte Ltd is a digital applications company focused on digital music. Ithos Digital's main clients are Singapore's Telecommunications carriers, handset manufacturers and third parties who rely on end to end expertise to access Digital Music Stores.

For further information, please contact Angus Edgar on +61 3 8610 8633.

A handwritten signature in black ink, appearing to read 'Angus Edgar', is positioned above the printed name and title.

**ANGUS EDGAR
DIRECTOR**