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ASX ANNOUNCEMENT

Valleyarm forecast revenue of US\$2 million with catalogue exceeding 1.8 million tracks

(ASX Code: TNC)

Highlights:

- Distribution Agreement signed with Kontor New Media GmbH, Germany
- Kontor represents more than 800,000 tracks, 1,400 music videos and holds more than 1000 grantor of licenses worldwide
- Further Distribution Agreements signed
- Valleyarm catalogue exceeds 1.8 million tracks forecast to generate in excess of US\$2 million revenue

The Directors of Transol Corporation Limited ("Transol") are pleased to announce that its 100% owned subsidiary Valleyarm Digital Pty Ltd ("Valleyarm") has entered into a number of recent distribution deals with noteworthy artists and labels for digital distribution, including a significant Licensing Agreement with Kontor New Media GmbH ("Kontor"), resulting in the Valleyarm catalogue exceeding 1.8 million tracks.

Kontor including well-known acts such as Scooter, ATB, Ace Of Base, Haddaway, Simply Red, Skunk Anansie, Deep Purple, Esbjörn Svensson Trio, Viyay Lyer, Keith Jarrett, and labels such as Kontor Records, Playground Music, Soulfood Music, ECM Records, ACT Music, Great Stuff, Eagle Rock, I Scream Records and edel. The agreement allows for the digital distribution of Kontor's content through Valleyarm's digital music services providers, telecommunications carriers and online stores in the Asia Pacific region, and the catalogue is expected to generate over US\$500,000 in revenue during the next 12 months.

Michael Pohl, Managing Director of Kontor New Media said "We are excited about the partnership and look forward to working with Valleyarm for the distribution and marketing of our current and future content across the Asia Pacific Region".

Along with the Kontor agreement, Valleyarm has also entered into a number of distribution deals with artists and labels including Procera Fiji, Topline Digital Thailand, South Pacific Recordings (SPR) The Pacific, MetroMix Australia, Gardenia Jordan, Mr Cat and the Jackal South Africa. Valleyarm expects to generate an additional US\$1.5 million over the next 12 months through its distribution of this content to digital music services providers, telecommunications carriers and online stores such as iTunes, Nokia Ovi, China Mobile, Amazon and Telstra Bigpond.

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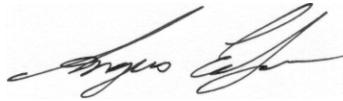
About Valleyarm

Valleyarm specialises in the digital distribution, publishing and online marketing of music and video content focused primarily on content and services within the Asia Pacific Region, along with representation in eastern and southern Africa, the Pacific and Europe. Valleyarm incorporates a unique solution emphasising an “Asia-In” “Asia-Out” model providing digital music content distribution and sub-publishing services which enable Asian content owners to monetise content external from their homeland, and to provide an Asian gateway for western acts and labels to monetise their content in non-traditional markets.

The Valleyarm catalogue of over 1,800,000 tracks includes single, album and video titles from high profile artists such as Birds of Tokyo, Powderfinger, Pseudo Echo, The Veronicas, Diesel, Jimmy Barnes, Nidji, Peterpan, T-Rex, Delta Goodrem, Small Faces, Underworld and Ian Dury and The Blockheads.

Valleyarm has existing offices in Australia, New York and Berlin, and partners throughout Asia, the Pacific, the Middle East, UK and Europe. For further information visit the Company’s website at www.valleyarm.com.

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