

6 April 2011

ASX ANNOUNCEMENT

Valleyarm Digital catalogue distributed through Top 3 Telco

(ASX Code: TNC)

The Directors of Transol Corporation Limited ("Transol") are pleased to announce that its 100% owned subsidiary Valleyarm Digital Pty Ltd ("Valleyarm") has entered into a Music Distribution Service Agreement with Mirror Image Access (Australia) Pty Ltd ("MIA").

The agreement will allow distribution of Valleyarm's full audio and video catalogue of over one million tracks to MIA's extensive list of telecommunications platforms in Australasia, including a top 3 telecommunications carrier, strengthening Valleyarm's list of operators in the Australasian region.

According to the International Federation of the Phonographic Industry's report dated 21 February 2011 digital music sales in Australia rose 37% to \$51 million in the first half of 2010; worldwide, the digital music market rose 6% to US\$4.6 billion in 2010. Valleyarm expects to see significant boosts in its revenues by expanding its operator lists in the Australasian region.

About MIA

MIA provides technology that enables the successful delivery of mobile assets to all devices, across any network in any format. MIA was founded in 2003 delivering mobile internet solutions and now has over 1700 live sites operating across the globe. MIA works with leading carriers and media organisations around the world and enjoys longstanding customer partnerships.

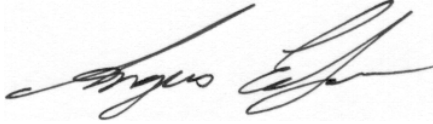
About Valleyarm

Valleyarm specialises in the digital distribution, publishing and online marketing of music and video content focused primarily on content and services within the Asia Pacific Region, along with representation in eastern and southern Africa, the Pacific and Europe. Valleyarm incorporates a unique solution emphasising an "Asia-In" "Asia-Out" model providing digital music content distribution and sub-publishing services which enable Asian content owners to monetise content external from their homeland, and to provide an Asian gateway for western acts and labels to monetise their content in non-traditional markets.

The Valleyarm catalogue of over 550,000 tracks includes single, album and video titles from high profile artists such as Birds of Tokyo, Tina Arena, Powderfinger, Vanessa Amorosi, The Veronicas, Diesel, Jimmy Barnes, Nidji, Peterpan, T-Rex, Delta Goodrem, Small Faces, Pseudo Echo, Underworld and Ian Dury and The Blockheads.

Valleyarm has existing offices in Australia, New York and Berlin, and partners throughout Asia, the Pacific, the Middle East, UK and Europe. For further information visit the Company's website at www.valleyarm.com.

For further information, please contact Angus Edgar on +61 3 8610 8633.

A handwritten signature in black ink, appearing to read 'Angus Edgar', written in a cursive style.

ANGUS EDGAR
DIRECTOR