

21 January 2011

ASX ANNOUNCEMENT

Valleyarm Digital Enters into Agreement with Guvera Australia Pty Ltd

(ASX Code: TNC)

The Directors of Transol Corporation Limited ("Transol") are pleased to announce that its 100% owned subsidiary Valleyarm Digital Pty Ltd ("Valleyarm") has entered into a digital music distribution agreement with Guvera Australia Pty Ltd ("Guvera"). Guvera's website offers consumers free and legal music and digital content downloads and streams paid for by advertisers.

This is an encouraging result for Valleyarm, as it gives the Valleyarm catalogue access to Guvera's branded channels and unique revenue model in both the Australia and the United States. The Guvera model allows users to download music tracks for free, with advertisers paying for the download, to ensure artists are paid and the music industry continues to grow.

A spokesperson from Valleyarm said "Guvera presents a true alternative to piracy in the digital music space. The potential market of free downloads is at least 100 times the size of the legal market serviced by download platforms such as iTunes, Amazon and Beatport. Valleyarm is excited to present its catalogue to Guvera customers and looks forward to seeing huge growth with the site."

About Guvera Limited

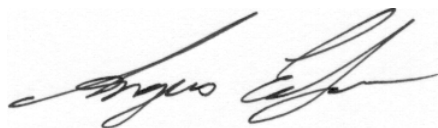
Guvera Limited is a music and content download and playlist system designed in Australia and founded in 2008. Guvera provides a way for content owners such as artists and record labels to generate revenue from their music, making it readily available and 100% free and legal to consumers. Content is paid for by advertisers looking to target consumers in a revolutionary way with branded channels.

About Valleyarm

Valleyarm specialises in the digital distribution, publishing and online marketing of music and video content focused primarily on content and services within the Asia Pacific Region, along with representation in eastern and southern Africa, the Pacific and Europe. Valleyarm incorporates a unique solution emphasising an "Asia-In" "Asia-Out" model providing digital music content distribution and sub-publishing services which enable Asian content owners to monetise content external from their homeland, and to provide an Asian gateway for western acts and labels to monetise their content in non-traditional markets.

The Valleyarm catalogue of over 550,000 tracks includes single, album and video titles from high profile artists such as Birds of Tokyo, Tina Arena, Powderfinger, Vanessa Amorosi, The Veronicas, Diesel, Jimmy Barnes, Nidji, Peterpan, T-Rex, Delta Goodrem, Small Faces, Silverchair, Underworld and Ian Dury and The Blockheads.

For further information, please contact Angus Edgar on +61 3 8610 8633.

A handwritten signature in black ink, appearing to read 'Angus Edgar', written in a cursive style.

ANGUS EDGAR
DIRECTOR