

15 September 2010

ASX ANNOUNCEMENT

**Transol Corporation Ltd - Valleyarm Digital enters into agreement with Beijing R2G Music Limited
for digital distribution in China**

(ASX Code: TNC)

The Directors of Transol Corporation Limited ("Transol") are pleased to announce that its 80% owned subsidiary Valleyarm Digital Pty Ltd ("Valleyarm") entered into a licensing agreement with Beijing R2G Music Limited, a leading digital music distribution company in China, for mobile music distribution and licencing to China's first bilingual and largest digital music store Wawawa.

Valleyarm's catalogue will be available on R2G's Wawawa Music Store, the largest independent music store in China, including distribution through China Mobile, China Telecom, China Unicom as well as provincial platforms through over 150 supply partners.

This is an exciting opportunity for Valleyarm artists and labels as it significantly increases the potential audience for their digital downloads, with over 500 million subscribers across R2G's mobile carriers.

This agreement adds significant weight to Valleyarm's position as a leader in Asia's digital music landscape and strengthens the "Asia-Out" "Asia-In" model to monetise Asian content.

About R2G

R2G is the first centralised music distribution platform in China promoting the consumption and monetisation of legitimate digital content through a transparent licensing and monitoring system.

R2G also runs China's largest online independent music store, Wawawa, which provides independent music labels and artists with a platform in China to sell their music.

About Valleyarm Digital

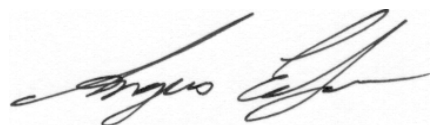
Emerging from a collective of music industry experts, Valleyarm is positioned as Asia Pacific's leading digital distributor, publisher and marketer of independent music and video content. Valleyarm specialises in digital distribution, publishing and online marketing of music and video content focused primarily on content and services within the Asia Pacific region. The Valleyarm catalogue consists of over 40,000 individual tracks including Australian local artists such as Birds of Tokyo, Clare Bowditch, Missy Higgins, Silverchair and international artists such as Nidji and Peterpan.

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The Company has developed a unique solution emphasising an “Asia-Out” “Asia-In” model providing digital music content, sub publishing and marketing services to monetise Asian content outside of Asia, including a gateway for western content owners to monetise content within Asia.

For further information, please contact Angus Edgar on +61 3 8610 8633.

A handwritten signature in black ink, appearing to read 'Angus Edgar', written over a light grey rectangular background.

ANGUS EDGAR
DIRECTOR