

9 December 2010

**ASX ANNOUNCEMENT**

**Valleyarm - 10 fold increase in music content – Distribution Agreement signed with Believe**

**(ASX Code: TNC)**

The Directors of Transol Corporation Limited ("Transol") are pleased to announce that its 100% owned subsidiary Valleyarm Digital Pty Ltd ("Valleyarm") has entered into a two year licensing agreement with Believe Digital GmbH ("Believe Digital"), the leading digital distributor and services provider for independent artists and labels in Europe.

The licensing agreement means that Valleyarm will have the non-exclusive distribution rights for the Believe catalogue of over 500,000 tracks for territories including Australia, China, New Zealand, Japan, Pacific and South East Asia (Brunei, Burma, Cambodia, East Timor, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand and Vietnam) and stores including Telstra Bigpond, Vodafone, China Mobile and China Telecom.

This agreement is in addition to the distribution agreement announced by Transol on 2 December 2010 where Believe entered into an agreement to distribute Valleyarm's content across its European network.

The Believe catalogue includes leading artists and labels such as Cryogenic, Victorie, EPM, StudioCanal, Terra Humana, Subterfuge, Ocora/Radio France, Azzura and Bang, Sonic Youth, David Vendetta, Allain Leprest, Ravi Shankar, Dead Pixels, Trio Rosenberg, MC Solaar, Gojira, Ennio Morricone and Maria Callas.

*A spokesperson from Valleyarm said "Now containing over 560,000 individual tracks, being a tenfold increase, Valleyarm is well ahead of target in its first nine months of operation. This milestone is a significant step towards Valleyarm's goal of having a catalogue in excess of one million tracks. Valleyarm is delighted to be distributing the Believe catalogue to its network of stores in the Asia Pacific region. Having more than 500,000 songs for distribution across the region reinforces Valleyarm's presence as the leading digital distributor in the Asian digital space".*

***About Believe Digital***

Believe Digital is the leading digital distributor and services provider for independent artists and labels in Europe. Believe Digital have innovative digital distribution and promotion technology integrated with several hundred digital music stores in the world and an extensive network of offices in the UK, USA, France, Italy, Germany, Spain and Portugal.

***About Valleyarm***

Valleyarm specialises in the digital distribution, publishing and online marketing of music and video content focused primarily on content and services within the Asia Pacific Region, along with representation in eastern and southern Africa. Valleyarm incorporates a unique solution emphasising an "Asia-Out" "Asia-In" model providing digital music content, sub-publishing and touring services which enable Asian content owners to monetise content external from their homeland, and to provide an Asian gateway for western acts and labels to monetise their content in non-traditional markets.

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The current Valleyarm catalogue includes singles, titles and video titles from high profile artists such as Birds of Tokyo, Tina Arena, Vanessa Amorosi, The Veronicas, Diesel, Jimmy Barnes, Nidji, Peterpan, T-Rex, Delta Goodrem, Small Faces, Silverchair, Underworld and Ian Dury and The Blockheads.

Valleyarm has existing offices in Australia and Berlin, and partners throughout Asia, the Pacific, the Middle East, UK and Europe. For further information visit the Company's website at [www.valleyarm.com](http://www.valleyarm.com).

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