

9 August 2010

**ASX ANNOUNCEMENT**

**Transol Corporation Ltd - Valleyarm Digital announces partnership with PT Musica Studios, Indonesia**

**(ASX Code: TNC)**

The Directors of Transol Corporation Limited ("Transol") are pleased to announce that its 70% owned subsidiary Valleyarm Digital Pty Ltd ("Valleyarm") entered into an agreement for digital distribution with PT Musica Studios, Indonesia's leading local music company.

The agreement will give Valleyarm access to Musica's unrivalled catalogue and 55% market share of Indonesian music content, including Indonesia's highest ever selling artists - Chrisye and Peterpan. The Musica catalogue will be distributed by Valleyarm globally through iTunes, Amazon and Myspace Music, and is expected to significantly increase the Valleyarm's revenue and earning potential.

The deal adds significant weight to Valleyarm's position as the leader in South East Asia's digital music landscape and strengthens its "Asia-Out" "Asia-In" model to monetise Asian content.

Transol has the right to earn an additional 10% (for an 80% interest) for the advancement of AUD \$100,000 should Valleyarm meet or exceed set milestones.

***About PT Musica Studios***

PT Musica Studio's was founded by the late Yamin Widjaja in 1968 as Metropolitan Studio, and by October 1971 Metropolitan Records was re-named Musica Studios. From the 1960's until today, Musica's artist and repertoire includes the biggest names in the Indonesian music industry such as Chrisye, Iwan Fals, Java Jive, Kahitna, Trio Libels, Nike Ardila, Peterpan, Project Pop, Nidji, Letto, d'Masiv and many more. Highlights of the catalogue include Chrisye, still considered the biggest pop solo artist in Indonesia and Peterpan, Indonesias highest all time selling artist.

***About Valleyarm Digital***

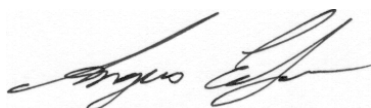
Emerging from a collective of music industry experts, Valleyarm is positioned as Asia Pacific's leading digital distributor, publisher and marketer of independent music and video content, along with representation in southern and eastern Africa. Valleyarm specialises in digital distribution, publishing and online marketing of music and video content focused primarily on content and services within the Asia Pacific region.

For personal use only

For personal use only

The Valleyarm catalogue consists of over 40,000 individual tracks including local artists such as Dragon, Goyte, Clare Bowditch, Doug Anthony All Stars and International Artists such as Nidji and Peterpan. The company has developed a unique solution emphasising an “Asia-Out” “Asia-In” model to provide digital music content, sub publishing and marketing services to monetise Asian content outside of Asia, including a gateway for western content owners to monetise content within Asia.

For further information, please contact Angus Edgar on +61 3 8610 8633.



**ANGUS EDGAR**  
**DIRECTOR**

