

2 December 2010

**ASX ANNOUNCEMENT**

**Transol Corporation Ltd - Valleyarm Digital enters into Agreement with Believe Digital GmbH**

**(ASX Code: TNC)**

The Directors of Transol Corporation Limited ("Transol") are pleased to announce that its 100% owned subsidiary Valleyarm Digital Pty Ltd ("Valleyarm") has entered into a two year digital music distribution agreement with Believe Digital GmbH ("Believe Digital"), the leading digital distributor and services provider for independent artists and labels in Europe.

The agreement means that Valleyarm's music catalogue will be available for distribution in the UK and Europe via Believe to a vast list of digital music stores including Shazam, Spotify, Last.fm, Musiwave, Juno Download, Orange and Real/Rhapsody.

***About Believe Digital***

Believe Digital is the leading digital distributor and services provider for independent artists and labels in Europe. Believe Digital have innovative digital distribution and promotion technology integrated with several hundred digital music stores in the world and an extensive network of offices including UK, USA, France, Italy, Germany, Spain and Portugal to efficiently coordinate international promotion.

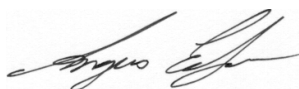
***About Valleyarm Digital***

Valleyarm specialises in the digital distribution, publishing and online marketing of music and video content focused primarily on content and services within the Asia Pacific Region, along with representation in eastern and southern Africa. Valleyarm incorporates a unique solution emphasising an "Asia-Out" "Asia-In" model providing digital music content, sub-publishing and touring services which enable Asian content owners to monetise content external from their homeland, and to provide an Asian gateway for western acts and labels to monetise their content in non-traditional markets.

The Valleyarm catalogue includes titles from high profile artists such as Birds of Tokyo, Tina Arena, Vanessa Amorosi, The Veronicas, Diesel, Jimmy Barnes, Nidji, Peterpan, T-Rex, Delta Goodrem, Small Faces, Silverchair, Underworld and Ian Dury and The Blockheads.

Valleyarm has existing offices in Australia and Berlin, and partners throughout Asia, the Pacific, the Middle East, UK and Europe. For further information visit the Company's website at [www.valleyarm.com](http://www.valleyarm.com).

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