

2 September 2010

ASX ANNOUNCEMENT

**Transol Corporation Ltd – Valleyarm Digital announces agreement to supply content to
Telstra Bigpond**

(ASX Code: TNC)

The Directors of Transol Corporation Limited (“Transol”) are pleased to announce that its 80% owned subsidiary Valleyarm Digital Pty Ltd (“Valleyarm”) entered into a digital music content agreement with Telstra Bigpond, Australia’s largest internet service provider.

The Agreement considerably expands the potential audience for Valleyarm’s music catalogue by making it available for sale through Bigpond Music, Australia’s leading online music store; and is expected to significantly increase Valleyarm’s revenue and earning potential.

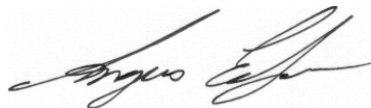
About Telstra Bigpond

Telstra BigPond is Australia's largest Internet service provider with one of the best known brands in the country. Telstra offers a full range of products and services and compete in all telecommunications markets throughout Australia, providing 9.2 million fixed line services and 9.7 million mobile services. Telstra is one of Australia's top 10 listed companies and are a Fortune 500 company.

About Valleyarm Digital

Emerging from a collective of music industry experts, Valleyarm is positioned as Asia Pacific’s leading digital distributor, publisher and marketer of independent music and video content, along with representation in southern and eastern Africa. Valleyarm specialises in digital distribution, publishing and online marketing of music and video content focused primarily on content and services within the Asia Pacific region. The Valleyarm catalogue consists of over 40,000 individual tracks including local artists such as Dragon, Goyte, Clare Bowditch, Doug Anthony All Stars and International Artists such as Nidji and Peterpan. The company has developed a unique solution emphasising an “Asia-Out” “Asia-In” model to provide digital music content, sub publishing and marketing services to monetise Asian content outside of Asia, including a gateway for western content owners to monetise content within Asia.

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