

1 July 2010

**ASX ANNOUNCEMENT**

**Transol Corporation Ltd - Valleyarm Digital announced as representative for China Digital, Content, Applications and Services Mission**

**(ASX Code: TNC)**

The Directors of Transol Corporation Limited ("Transol") are pleased to announce that its 70% owned subsidiary Valleyarm Digital Pty Ltd ("Valleyarm") is one of 13 businesses selected by Austrade to represent Australia at China's Digital, Content, Applications and Services Mission held on 26 July 2010. Transol has the right to earn an additional 10% (for an 80% interest) for the advancement of AUD\$100,000 should Valleyarm meet or exceed set milestones.

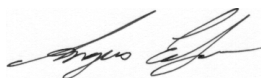
Valleyarm's presence at the Trade Mission will provide the Company with invaluable business partnering opportunities along with the opportunity to develop partnerships to sell the Valleyarm catalogue over internet and mobile, and also sign catalogues and content from China to sell throughout the world.

The Trade Mission is led by the Australian Interactive Media Industry Association (AIMIA), who is the key industry body for interactive content and digital media in Australia, in partnership with Austrade. The Mission will also include a visit to the Shanghai World Expo 2010, giving Valleyarm the opportunity to take part in a networking event which will form part of the Australian Pavilions Business Program at the Expo.

**About Valleyarm Digital**

Emerging from a collective of music industry experts, Valleyarm is Asia Pacific's leading digital distributor, publisher and marketer of independent music and video content. Valleyarm specialises in digital distribution, publishing and online marketing of music and video content focused primarily on content and services within the Asia Pacific region. The Company has developed a unique solution emphasising an "Asian In" "Asian Out" model providing digital music content, sub publishing and marketing services to monetise Asian content outside of Asia, including a gateway for western content owners to monetise content within Asia.

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